

ADITYA BIRLA HOUSING FINANCE LIMITED

Regd office: Indian Rayon Compound Veraval Gujarat, 362266

CIN: U65922GJ2009PLC083779

website: www.adityabirlahomeloans.com

FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2017

(Rs. in Lacs)

FINANCIAL RESULTS	Six months ended March 31		Year Ended March 31	Year Ended March 31
	2017 (Un-audited)	2016 (Un-audited)	2017 (Audited)	2016 (Audited)
(1) Interest Earned (a)+(b)	18,098.75	7,398.40	31,469.76	10,144.69
(a) Interest on Advances	17,110.97	6,690.90	29,769.73	8,940.85
(b) Others	987.78	707.50	1,700.03	1,203.84
(2) Other Income	-	-	-	0.70
(3) Total Income (1)+(2)	18,098.75	7,398.40	31,469.76	10,145.39
(4) Interest Expended	11,917.24	4,683.70	21,121.01	5,964.69
(5) Operating Expenses: (i)+(ii)+(iii)+(iv)+(v)	5,138.09	3,616.36	10,546.37	6,210.21
(i) Employees Cost	2,862.24	1,644.18	5,121.17	2,806.29
(ii) Brokerage & Commission	748.39	667.91	1,398.47	1,245.50
(iii) Legal & Professional Charges	445.62	303.68	758.91	465.55
(iv) Advertisement Charges	8.97	126.23	1,231.18	126.36
(v) Other Operating Expenses	1,072.87	874.36	2,036.64	1,566.51
(6) Total Expenditure:(4)+(5)	17,055.33	8,300.06	31,667.38	12,174.90
(7) Operating Profit/(Loss) before Provisions and Contingencies (3-6)	1,043.42	(901.66)	(197.62)	(2,029.51)
(8) Provisions (other than tax) and Contingencies	789.55	621.16	1,352.06	992.35
(9) Exceptional items	-	-	-	-
(10) Profit / (Loss) from Ordinary Activities before Tax (7-8-9)	253.87	(1,522.82)	(1,549.68)	(3,021.86)
(11) Tax Expenses (including Deferred Tax)	-	-	-	-
(12) Net Profit/(Loss) from Ordinary Activities after Tax (10-11)	253.87	(1,522.82)	(1,549.68)	(3,021.86)
(13) Extraordinary Items (net of tax expenses)	-	-	-	-
(14) Net Profit/(Loss) for the period/year (12-13)	253.87	(1,522.82)	(1,549.68)	(3,021.86)
(15) Paid Up Equity Share Capital (Face Value of Rs.10 each)	33,305.00	23,925.00	33,305.00	23,925.00
(16) Reserve excluding Revaluation Reserve	3,443.43	(3,448.89)	3,443.43	(3,448.89)
(17) Analytical Ratio's				
(i) Capital Adequacy Ratio (%)	12.52%	12.38%	12.52%	12.38%
(ii) Earnings Per Share - Basic (Rs.) not annualised	0.08	(0.78)	(0.49)	(2.07)
Diluted (Rs.) not annualised	0.08	(0.78)	(0.49)	(2.07)
(18) Non -Performing Assets (NPA) Ratios				
(a) Amount of Gross Non-Performing Assets	1,394.05	329.90	1,394.05	329.90
(b) Amount of Net Non-Performing Assets	1,151.14	279.90	1,151.14	279.90
(c) Gross NPA (%)	0.34%	0.17%	0.34%	0.17%
(d) Net NPA (%)	0.28%	0.14%	0.28%	0.14%
(19) Return on Assets (not annualised) (%)	0.07%	-1.22%	-0.42%	-3.65%

Notes :

- The above financial results have been reviewed by the Audit Committee and approved by the Board at its Meeting held on April 26, 2017.
- The Company operates in a single reportable segment that is housing finance which has similar risk and returns for the purpose of AS-17 on 'Segment Reporting' notified under Companies (Accounting Standard) Rules, 2006 (as amended). The Company operates in a single geographical segment i.e. domestic.
- During the year ended 31 March 2017, 93,800,000 equity shares of Rs.10 each were subscribed at a premium of Rs. 9 each by M/s Aditya Birla Financial Services Limited, the holding company.
- The statement referred to in Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is available on the website of the Company i.e. www.adityabirlahomeloans.com
- Statement of assets and liabilities as disclosed in Annexure 1.
- Previous year/period figures have been regrouped / rearranged wherever necessary to conform to the current year/period figures. The results for the half year ended March are derived after deducting results for the half year ended September from the corresponding full year results.

For and on behalf of the Board of Directors of
Aditya Birla Housing Finance Limited


Ajay Srinivasan
Director


Satish Mehta
Director

Place: Mumbai
Date: April 26, 2017



The statement referred to in Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1 As provided for in the clause 54(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Listing Agreement entered into with the Stock Exchange the Company has asset cover of Rs. 63,937.07 lacs as on March 31, 2017 (March 31, 2016 Rs 2,506.13 Lacs). The details of security created on assets are as under :

- a) Immovable property at Ahmedabad
- b) Receivables arising from secured and unsecured loans given by the Company
- c) Such other assets which the Company may add from time to time.

2 Ratios: Debt Equity ratio : 9.76
Debt service coverage ratio : 0.17
Interest service coverage ratio : 0.93

3 Net Worth: Rs 36,748.43 Lacs (March 31, 2016 Rs 20,476.11 Lacs)

4 Credit Rating as on March 31, 2017 :

Instrument	Amount in Lacs	Rating Action
Bank Lines Programme	4,15,000	[ICRA]AA+(stable)/[ICRA]A1+ assigned
Non-Convertible Debenture Programme	1,00,000	[ICRA]AA+(stable)/ [India Ratings]AA+(stable)
Subordinated Debt Programme	20,000	[ICRA]AA+(stable)/ [India Ratings]AA+(stable)
Commercial Paper Programme	1,00,000	[ICRA]A1+ Outstanding

5 Since Company has issued NCDs maturing after 31 March , 2017 there is no repayment of principal amount for the year ended March 31, 2017.

6 Housing Finance Companies registered with National Housing Bank are not required to create Debenture Redemption Reserve (DRR) in case of privately placed debentures. Also any requirements to create Capital Redemption Reserve (CRR) is not currently applicable to the Company.

7 No complaint was received from debenture holders for the year ended March 31, 2017 and no complaint was pending at the beginning and end of period.

